

# *White Horse*

## **How to Purchase a Home at White Horse**

### **1. Select your homesite**

The Sales Manager will meet with you to review available homesites.

### **2. The Reservation Period**

The seven (7) day reservation period will give us time to answer your questions and allow you to review documentation, meet with Michael Visich Architects if necessary and receive pricing for changes and options before signing your Agreement of Sale.

During the reservation period and prior to your signing of the Agreement of Sale, the sales manager will provide you with an overview of the procedures for customizing and building your new home at White Horse.

### **3. The Deposit**

A \$30,000 deposit will reserve your homesite for a period of seven (7) days. You will be protected from any price increase until the expiration of this seven (7) day period.

The deposit monies will be made up of two checks:

- The first check will be in the amount of \$10,000 made payable to Nolen Real Estate Company, Inc. to reserve the homesite. At the end of the seven (7) day deposit period the \$10,000 becomes non-refundable.
- The second check will be in the amount of \$20,000 made payable to White Horse Building Corp. to be applied to time with the architect, Michael Visich Architects. In the event the Buyer decides to consult with Michael Visich Architects, the fee for the architect will be deducted from the \$20,000. If the Buyer decides to cancel the deposit after receiving pricing for any changes drawn by the architect, the remainder of the \$20,000 will be refunded. If the Buyer decides to proceed to Agreement of Sale the remainder of the \$20,000 will be applied to options in the new home purchased at White Horse.

### **4. The Agreement of Sale**

Once you have decided to proceed with your purchase of a new home at White Horse, the sales manager will prepare the Agreement of Sale. The Agreement will include:

- Homesite selection (the lot number and address of your new home)
- All structural options including the model and elevation you have selected

### **5. The Agreement of Sale Deposit**

Upon signing the Agreement of Sale a deposit of 10% of the base price plus 10% of the lot premium, if applicable, is due. Payment in full of the options you have selected is also required at the signing of the Agreement of Sale.

### **6. Financial Information**

At the time of Agreement, Buyer(s) will provide the Seller with a financial information statement.

***Congratulations and welcome to White Horse!***